

COMMITTEE ON FINANCE

August 5, 2003

Mayor Baines called the meeting to order.

The Clerk called the roll.

Present: Aldermen Wihby, Gatsas, Guinta, Sysyn, Osborne, Pinard, O'Neil, Lopez, Shea, DeVries, Garrity, Smith, Thibault, Forest

Resolutions:

“Amending the 2004 Community Improvement Program, authorizing and appropriating funds in the amount of One Hundred Thousand Dollars (\$100,000) for 2004 CIP 214704 Lead Safe For Kids Sake.”

“Amending the FY2004 Community Improvement Program, authorizing and transferring, authorizing and appropriating funds in the amount of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) for FY2004 CIP 411604 Homeland Securities Program.”

“Authorizing the Finance Officer to Make Certain Budgetary Closings for the Year 2003.”

“Amending the FY2000, 2003 and 2004 Community Improvement Programs, transferring, authorizing and appropriating funds in the amount of Two Million Four Hundred Thousand Dollars (\$2,400,000) for the 2004 CIP 612104 McQuade Building Renovation Project.”

On motion of Alderman Forest, duly seconded by Alderman DeVries it was voted to dispense with the reading by titles only.

Alderman O'Neil moved that the Resolutions ought to pass and be Enrolled.

Alderman Thibault duly seconded the motion.

Mayor Baines called for a vote. The motion carried with Alderman Gatsas being duly recorded in opposition to the McQuade resolution.

CIP Budget Authorizations:

FY2000 CIP 650500	Section 108 Economic Development Loan Fund
FY2003 CIP 612803	Section 108 Economic Development Initiatives
FY2004 CIP 214704	Lead Safe For Kid's Sake
FY2004 CIP 411604	Homeland Securities
FY2004 CIP 511704	Derryfield Country Club Rehab.
FY2004 CIP 612104	McQuade Building Renovation Project

Alderman Lopez moved that the budget authorizations be approved subject to final adoption of related resolutions. Alderman Pinard duly seconded the motion.

Mayor Baines called for a vote. The motion carried with Alderman Gatsas being duly recorded in opposition to the McQuade Building budget authorization.

There being no further business, on motion of Alderman Garrity, duly seconded by Alderman Thibault it was voted to adjourn.

A True Record. Attest.

City Clerk